

WHAT IS INSIDE A BUSINESS INFORMATION REPORT?

MNS Business Information Report (BIR) stands as the most commonly used report for business insights. A BIR consists of comprehensive information and analysis, which help in the assessment of a business's existence, operations, stability, and profitability. Moreover, it assists in staying informed about significant changes that could influence decision-making.

Below are definitions and contents for each section, which help you to interpret the information presented in the BIR.

- ◆ Comprehensive Identity and Operational Details
- ◆ Legal and Financial Footing
- ◆ Credit Risk Assessment
- ◆ Market Position and Competitive Landscape
- ◆ Operational and Strategic Insights

Comprehensive Identity and Operational Details: At its core, a Business Information Report begins with the elemental details of a company. This includes the business's legal name, trade names, addresses, contact numbers, and websites. It goes further to describe the company's structure, whether it's an individual proprietorship, partnership, or a corporation, alongside the date of incorporation and information about its key executives.

Beyond these basics, the report delves into the nature of the business's operations. This encompasses descriptions of the products and services offered, primary and secondary lines of business, operational territories, and key customer segments. By laying out these details, the BIR provides a foundational understanding of what the company does and the market needs it serves.

Legal and Financial Footing: A Business Information Report offers an exhaustive look at a company's legal and financial standing, which is crucial for assessing its viability and stability. This section encompasses data on public records, including judgments, liens, bankruptcies, and UCC filings, presenting a clear picture of any potential legal entanglements or encumbrances on assets.

The financial analysis within a BIR is particularly insightful, offering a thorough examination of the company's financial health through balance sheets, income statements, and cash flow statements. It provides key financial ratios and trends that indicate the company's profitability, liquidity, solvency, and operational efficiency. These financial metrics are invaluable for stakeholders making investment, credit, and strategic decisions.

Credit Risk Assessment: A standout feature of a Business Information Report is its detailed credit risk assessment. This segment evaluates the company's creditworthiness, offering a credit rating or score that encapsulates the business's financial stability and ability to meet its obligations. This assessment is based on a multifaceted analysis of the company's financial history, market position, and comparative performance within its industry.

By providing this credit assessment, the BIR equips lenders, suppliers, and investors with a critical tool for managing risk. It informs credit terms, lending decisions, and investment strategies, helping stakeholders navigate the complexities of financial relationships with confidence.

Market Position and Competitive Landscape

Understanding a business's market position and competitive standing is essential for strategic planning. Business Information Reports address this need by offering an analysis of the company's market share, growth trends, competitive advantages, and challenges. It may also include insights into the industry's overall dynamics, regulatory environment, and emerging opportunities and threats.

This component of the BIR is particularly valuable for strategic decision-makers within the company, as well as for potential investors and partners assessing the business's growth prospects and competitive edge.

Operational and Strategic Insights

Beyond financial data and credit assessments, a Business Information Report provides strategic insights into a company's operations, management strategies, and future prospects. This may include information on key partnerships, strategic initiatives, investment in technology and innovation, and plans for expansion or diversification.

Such insights offer a forward-looking perspective on the company, highlighting its strategic direction, adaptability, and potential for sustainable growth. For stakeholders, these insights inform decision-making processes, from strategic investments to partnership opportunities and beyond.

In conclusion, a Business Information Report is a vital instrument in the arsenal of today's business professionals, providing a comprehensive, multi-dimensional view of a company's identity, operations, financial and legal standing, market position, and strategic direction. It supports informed decision-making, risk management, and strategic planning, empowering stakeholders to navigate the complexities of the business world with confidence and insight. As the business environment continues to evolve, the relevance and importance of Business Information Reports will undoubtedly grow, underscoring their role as indispensable tools for achieving business success.

View MNS BIR Sample Report



SAMPLE REPORT- ACTION CONSTRUCTION EQUIPMENT LIMITED

Report Delivered Date:	XXXX, 2021	Currency:	Indian Rupee (INR)
Our Reference No:	XXXXXX	Your Reference No:	NA
MNS Unique Identifier:	IN1008019	Today's Exchange Rate:	INR 1 = USD 0.012026

REPORT AT A GLANCE

BASIC INFORMATION

Company Name	ACTION CONSTRUCTION EQUIPMENT LIMITED
Former Name	ACTION CONSTRUCTION EQUIPMENTS PRIVATE LIMITED
Address	Khatoni No. 433, Min No. 535, Revenue Area, Dudhola Link Road, Village Dudhola, District Palwal, Faridabad 121102, Haryana
Legal Form	Indian Public Listed Company
Registration Date	January 13, 1995

BRIEF OF OPERATIONS

Nature of Industry	Earthmoving Equipment
Business Category	Manufacturer/ Importer/ Exporter/ Supplier
Product Descriptions	Hydraulic Mobile Cranes, Mobile And Fixed-tower Cranes, etc.
Number of Employees	Approx. 1,411

CAPITALIZATION

Authorized Capital	INR 552,500,000.00
Paid Up Capital	INR 238,166,392.00
Net Worth (March, 2023)	INR 9,066.78 Million
Major Share Holding	Mr. Vijay Agarwal

FINANCIAL SUMMARY(Latest Available)

Turnover (March, 2023)	INR 21,579.86 Million
Net Profit / (Loss) (March, 2023)	INR 1,611.98 Million
Cash Profit (March, 2023)	INR 1,788.54 Million
Debt Equity Ratio	0.00
Current Ratio	1.36

RATINGS / RISK INDEX / PAYMENT TREND / SCORES



SUMMARIZED COMMENTS

Business Dealings subject to taking normal precaution are recommended with proper documentation.

DETAILED REPORT

ORDER DETAILS

Ordered Date	XXXXXXX	
Name	Enquired Details	Investigation Details
Address	Action Construction Equipment Limited	Same as Enquired
Telephone No.	Dudhola Link Road Dudhola Palwal	Belongs to SBE's Registered Office
Email ID.	Faridabad HR 121102 IN	Address
	040-23552980	Correct Telephone Number
	cs@ace-cranes.com	Correct Email ID

COMPANY IDENTIFICATION DETAILS

Correct Name of Company	:	ACTION CONSTRUCTION EQUIPMENT LIMITED
Former Name	:	ACTION CONSTRUCTION EQUIPMENTS PRIVATE LIMITED
Registered Office	:	Khatoni No. 433, Min No. 535, Revenue Area, Dudhola Link Road, Village Dudhola, District Palwal, Faridabad 121102, Haryana
City/ Province	:	Palwal
Telephone No.	:	+91-1275- 280111 (100 Lines)
Mobile Number	:	+91- 9727770901/ 9718000042/ 9818968981/ 9717527254/ 9384899477
Fax No.	:	+91-1275- 280133
Email Id.	:	works2@ace-cranes.com, cs@ace-cranes.com, helpdesk@ace-cranes.com, marketing@ace-cranes.com
Website	:	https://www.ace-cranes.com
Industry	:	Earthmoving Equipment
Nature of Activity	:	Manufacturer/ Importer/ Exporter/ Supplier

FORMER NAME DETAILS

Business Entity Name	:	ACTION CONSTRUCTION EQUIPMENTS LIMITED
Effective Date of Change to existing name	:	October 01,2014
Business Entity Name	:	ACTION CONSTRUCTION EQUIPMENTS PRIVATE LIMITED
Effective Date of Change to existing name	:	September 29,2014

PREVIOUS CONTACT DETAILS

Address	:	Plot No-7, H-block, Market, Pocket li, Sarita Vihar, New Delhi 110076
Date of Relocation	:	November 20, 2008
Address	:	5th Floor, T D I Center, Jasola, New Delhi 110076
Date of Relocation	:	October 28, 2014

WEBSITE DETAILS

Website	: https://www.ace-cranes.com
Status	: Normal-Operational
Country of Registration	: India
Ownership Type	: Registered ownership by Subject Business Entity

OFFICIAL COMPANY DATA

Legal Form	: Indian Public Listed Company
Listed / Unlisted	: Listed
Legal Form-Abbreviation	: LTD
Corporate Identity Number (CIN)	: L74899HR1995PLC053860
ROC Code	: Delhi
Registration Date	: January 13, 1995
Issuing Authority	: Registrar of Companies(ROC)
License Status	: License exists-Normal
Operational Status of Business	: Normal
Company Certified	: ISO 9001:2008
Authorized Capital	: INR 552,500,000.00
Paid-up Capital	: INR 238,166,392.00
Date of Last AGM	: August 25, 2023
Date of Last Balance Sheet	: March 31, 2023
Financial Types	: Standalone
Company Status (For e-Filing)	: Active

OTHER LICENSES DETAILS

Issuing Authority	: Income Tax Department
License Name	: Permanent Account No (PAN)
License Number	: AAACA6189P
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 37AAACA6189P1Z0
License Date	: July 01, 2017
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: Andhra Pradesh
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 18AAACA6189P3ZY
License Date	: February 19, 2020
Last Filing Date	: January 18, 2024
Filing Status	: No Delay

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Location	: Assam
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 07AAACA6189P1Z3
License Date	: July 01, 2017
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: New Delhi
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 24AAACA6189P1Z7
License Date	: July 01, 2017
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: Gujarat
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 06AAACA6189P1Z5
License Date	: July 01, 2017
Last Filing Date	: January 19, 2024
Filing Status	: No Delay
Location	: Haryana
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 29AAACA6189P1ZX
License Date	: July 01, 2017
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: Karnataka
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 27AAACA6189P1Z1
License Date	: July 01, 2017
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: Maharashtra
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 08AAACA6189P2Z0

(Credit Solution Beyond Expectations)

License Date	: July 01, 2017
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: Rajasthan
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 33AAACA6189P1Z8
License Date	: July 01, 2017
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: Tamil Nadu
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 36AAACA6189P3Z0
License Date	: May 21, 2019
Last Filing Date	: January 18, 2024
Filing Status	: No Delay
Location	: Telangana
Issuing Authority	: Central Board of Indirect Taxes and Customs
License Name	: Goods and Services Tax (GST)
License Number	: 19AAACA6189P1ZY
License Date	: July 01, 2017
Last Filing Date	: January 20, 2024
Filing Status	: No Delay
Location	: West Bengal
Issuing Authority	: Legal Entity Identifier India Ltd
License Name	: Legal Entity Identifier (LEI)
License Number	: 335800E2SPJUKN6OTB20
License Date	: November 15, 2017
Next Renewal Date	: November 15, 2024

STOCK EXCHANGE LISTING DETAILS

Stock Symbol/No.	: 532762
Stock Exchange	: Bombay Stock Exchange (BSE)
Date of Listing	: 26/09/2006
Stock Symbol/No.	: ACE
Stock Exchange	: National Stock Exchange of India (NSE)
Date of Listing	: 26/09/2006

REGULATORY CHECKS STATUS

Reserve Bank of India (RBI)	:	Nil as per Public Records
Central Bureau of Investigation (CBI)	:	Nil as per Public Records
Securities and Exchange Board of India (SEBI)	:	Nil as per Public Records
Debt Recovery Tribunals (DRT)	:	Nil as per Public Records
BIFR Status	:	Nil as per Public Records
Corruption/ Money Laundering / Terrorism Activities	:	Nil as per Public Records
TransUnion CIBIL Limited	:	Nil as per Public Records
National Company Law Tribunal (NCLT)	:	Nil as per Public Records
Insolvency and Bankruptcy Board of India	:	Nil as per Public Records
Ministry of Corporate Affairs	:	Nil as per Public Records

Note: Nil entries imply that no information / record is found in respect of the subject.

LOCATION OFFICES / WORKS

Branch Office Locations	:	39-33-95/1/1,madhavadhara Vuda Layout,mig 333,opp E Seva,visakhapatnam,andhra Pradesh,,,,530018 Safal Pegasus,,100 Ft Road,prahladnagar,ahmedabad,gujarat,,a/509 5th Floor,,380015 No 6 S2,ranka Part Apartment,lalbagh Road,bangaluru,bengaluru Urban,karnataka,,,,560027 31,,dr. C Gidwani Road,chembur,mumbai Suburban,maharashtra,,kalptaru Court,,400074 Lsc Pkt H Sarita Vihar,,plot No 7,new Delhi,south East Delhi,delhi,,,28.534765,110076,77.291156 1-e,alsa Regency,165 Aldams Road,alwarpet,chennai,tamil Nadu,,1st Floor,,600018 Tel No. +91- 40-23552980 413-414 A,fortune Monarch Mall,fortune Monarch Mall,jubilee Hills,hyderabad,telangana,,4th Floor,,500063 Revenue Village,action Construction Equipment Limited,nh 37 Under Mouza Jalukbari,kamrup Metro,kamrup Metropolitan,assam,,paschim Boragaon,,781033 84a,forma Towers,a.j.c. Bose Road,kolkatta,kolkata,west Bengal,,,,700014 405,,madhyam Marg,mansrover,jaipur,rajasthan,,4th Floor At Okay Plus Square,,302020 4th Floor, Pinacle, Suraj Kund, Faridabad 121009, Haryana Tel No. +91-129- 4550000 (100 Lines)
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	<p>Sector No 34, Ep No 14 B, 3rd Floor Chaitran Building, Mumbai Pune Road, Wakdevadi, Pune 411003, Maharashtra Tel No. +91-20- 25540040</p> <p>Shop No. S 2/24, Road No.1, V.k.i. Area, Jaipur 302013, Rajasthan Tel No. +91- 141- 5103446</p> <p>Panhad House, Shahid Bhagat Singh Ward No. 13, Shop No. 2, Tetibandh, Raipur 493441, Chhattisgarh</p> <p>M-1, Madhusudan Nagar, Unit-4, Behind Partha Sarathi Complex, Bhubaneswar 751001, Odisha</p> <p>Daroga Khera, Near Itrc Gheru Campus, Kanpur Road, Lucknow 226005, Uttar Pradesh</p>
Plant Locations	<p>: Jajru Road, 25 Mile Stone, Delhi Mathura Road, Ballabgarh, Faridabad 121004, Haryana Tel No. +91- 129- 2306114 Fax No. +91- 129- 2307562</p> <p>45th Mile Stone, Mathura Road, Prithla, Palwal 121102, Haryana</p> <p>Khatoni No. 196, 197, 198, 552, 602, District Palwal, Faridabad 121102, Haryana</p>

NATURE OF BUSINESS

Business Activity	: To carry on the business as a manufacturer, importer, exporter and supplier of Earthmoving Equipment.
Product Descriptions	: Hydraulic Mobile Cranes, Mobile And Fixed-Tower Cranes, Concrete Placing Boom, Crawler Cranes, Backhoe & Wheeled Loaders, Forklift Trucks, Tractors, Combined Harvesters, Rotavators, Lorry-Loader Cranes, etc.

BANKS & NON-BANKING FINANCIAL INSTITUTIONS

Business Activity	: CITIBANK N.A
	INDUSIND BANK LIMITED
	ICICI BANK LIMITED
	HDFC BANK LIMITED
	AXIS BANK LIMITED
	STATE BANK OF INDIA

MAIN CHARGES /MORTGAGES WITH REGISTRY

<u>Financial Institutions / Bank</u>	<u>Form for Registration</u>	<u>Type of Charge</u>	<u>Date of instrument creating the charge</u>	<u>Amount Secured by the charge</u>
Citibank N.a	Modification of charge	Others	August 01, 2023	INR 600.00 Million
Indusind Bank Limited	Modification of charge	Others	July 17, 2023	INR 550.00 Million
Icici Bank Limited	Modification of charge	Book debts Movable property (not being pledge) Floating charge Others (current assets)	June 21, 2022	INR 1,350.00 Million
Hdfc Bank Limited	Modification of charge	Book debts Movable property (not being pledge) Others (1ST P/PASSU CH. ON CURRENT/ASS. & PLANT & MACH.)	April 21, 2022	INR 550.00 Million
Axis Bank Limited	Modification of charge	Movable property (not being pledge) Others (1ST P/PASSU CH. ON C/ASS. & MOV. F/ASS.)	February 21, 2022	INR 1,450.00 Million
State Bank Of India	Modification of charge	Fixed deposit, Stocks, Book debts Movable property (not being pledge) Floating charge Others (Mutual Funds)	January 21, 2021	INR 750.00 Million

AUDITOR

Name	:	B S R & CO. LLP (Chartered Accountants)
Contact No.	:	+91- 124-7191000
ID No.	:	AAAFB9852F
Address	:	Building No. 10, 12th Floor, Tower-c, Dlf Cyber City, Phase - Ii, Gurugram 122002, Haryana

REGISTRAR & SHARE TRANSFER AGENT

Name	:	Skyline Financial Services Private Limited
Email Id	:	admin@skylinerta.com
Contact No.	:	+91- 11-26812682
Address	:	D-153 A, 1st Floor, Okhla Industrial Area, New Delhi 110020

COMPANY SECRETARY

Name	:	Anil Kumar
Email Id	:	cs@ace-cranes.com
ID No.	:	BMPPK7505J
Address	:	House No. 342, Sector 10, H. B. C, Faridabad 121006, Haryana

BOARD OF DIRECTORS

Name	:	Mona Agarwal
Designation	:	Wholetime Director
Date of Birth (DOB)	:	November 18, 1955
Date of Appointment (DOA)	:	January 13, 1995
Nationality	:	Indian
Director Identification Number (DIN)	:	00057653
ID No.	:	AANPA6595R
Directorship in other Companies	:	VMS EQUIPMENT PRIVATE LIMITED, ROTADRILL INDIA PRIVATE LIMITED, REACHALL INDIA PRIVATE LIMITED, ASIA CONSOLIDATED PRIVATE LIMITED, ASIA RESORTS LIMITED
Address	:	HOUSE NO. 854, SECTOR-15A, FARIDABAD 121007 HARYANA INDIA
Name	:	Vijay Agarwal
Designation	:	Chairman Cum Managing Director
Date of Birth (DOB)	:	January 13, 1949
Date of Appointment (DOA)	:	January 13, 1995
Nationality	:	Indian
Director Identification Number (DIN)	:	00057634
ID No.	:	AAZPA6461C
Directorship in other Companies	:	VMS EQUIPMENT PRIVATE LIMITED, ROTADRILL INDIA PRIVATE LIMITED, REACHALL INDIA PRIVATE LIMITED, ASIA RESORTS LIMITED, ASIA GREENS LTD
Address	:	HOUSE NO. 854 SECTOR-15A FARIDABAD 121007 HARYANA INDIA
Name	:	Sorab Agarwal
Designation	:	Wholetime Director
Date of Birth (DOB)	:	February 27, 1977
Date of Appointment (DOA)	:	March 20, 1998
Nationality	:	Indian
Director Identification Number (DIN)	:	00057666
ID No.	:	AENPA0418H
Directorship in other Companies	:	VMS EQUIPMENT PRIVATE LIMITED, ROTADRILL INDIA PRIVATE LIMITED, REACHALL INDIA PRIVATE LIMITED, ASIA CONSOLIDATED PRIVATE LIMITED
Address	:	HOUSE NO. 854 SECTOR 15A FARIDABAD 121007 HARYANA INDIA
Name	:	Surbhi Garg
Designation	:	Wholetime Director
Date of Birth (DOB)	:	January 11, 1978
Date of Appointment (DOA)	:	November 12, 2011

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Nationality	:	Indian
Director Identification Number (DIN)	:	01558782
ID No.	:	AGTPG2415J
Directorship in other Companies	:	VMS EQUIPMENT PRIVATE LIMITED, ROTADRILL INDIA PRIVATE LIMITED, REACHALL INDIA PRIVATE LIMITED, ASIA GREENS LTD, ASIA RESORTS LIMITED
Address	:	TIMBER TRAIL RESORT, DATYAR PARWANOO, SOLAN 173220 HIMACHAL PRADESH INDIA
Name	:	Avinash Parkash Gandhi
Designation	:	Director
Date of Birth (DOB)	:	October 01, 1938
Date of Appointment (DOA)	:	October 01, 2019
Nationality	:	Indian
Director Identification Number (DIN)	:	00161107
ID No.	:	AAAPG2351A
Directorship in other Companies	:	LUMAX INDUSTRIES LIMITED, UNIPRODUCTS (INDIA) LIMITED, MINDA CORPORATION LIMITED, LUMAX AUTO TECHNOLOGIES LIMITED, LUMAX MANNOH ALLIED TECHNOLOGIES LIMITED, ZOOK ELECTRIC VEHICLES PRIVATE LIMITED
Address	:	C-2/14, SAFDARJUNG DEVELOPMENT AREA HAUZ KHAS S.O, SOUTH WEST DELHI DELHI 110016 DELHI INDIA
Name	:	Divya Singal
Designation	:	Director
Date of Birth (DOB)	:	March 21, 1961
Date of Appointment (DOA)	:	April 01, 2020
Nationality	:	Indian
Director Identification Number (DIN)	:	08722144
Contact No.	:	+91- 9810414914
ID No.	:	AAUPS9552R
Email Id	:	drdivyasinghal@yahoo.co.in
Directorship in other Companies	:	N.A
Address	:	D-11, PUSHPANJALI ENCLAVE PITAMPURA, SARASWATI VIHAR, NORTH WEST DELHI NEW DELHI 110034 DELHI INDIA
Name	:	Shriniwas Vashisht
Designation	:	Director
Date of Birth (DOB)	:	November 08, 1955
Date of Appointment (DOA)	:	September 24, 2020
Nationality	:	Indian
Director Identification Number (DIN)	:	06572418
ID No.	:	ABAPV7554P
Directorship in other Companies	:	N.A
Address	:	H. NO. 959, SECTOR-31 GURGAON 122001 HARYANA INDIA

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Name	:	Jagan Nath Chamber
Designation	:	Director
Date of Birth (DOB)	:	May 15, 1954
Date of Appointment (DOA)	:	November 06, 2020
Nationality	:	Indian
Director Identification Number (DIN)	:	08841478
Contact No.	:	+91- 9717527254
ID No.	:	AFBPC0125N
Email Id	:	jagannathchamber@yahoo.com
Directorship in other Companies	:	JAI JINENDRA PROMOTERS PRIVATE LIMITED
Address	:	H.NO. D-268, SECTOR-47 GAUTAM BUDDHA NAGAR NOIDA 201301 UTTAR PRADESH INDIA

KEY EXECUTIVES / MANAGEMENT TEAM

Name	:	Rajan Luthra
Designation	:	Chief Financial Officer (cfo)
ID No.	:	AABPL2465R
Name	:	Mona Agarwal
Designation	:	Wholtime Director
ID No.	:	00057653
Name	:	Vijay Agarwal
Designation	:	Chairman Cum Managing Director
ID No.	:	00057634
Name	:	Sorab Agarwal
Designation	:	Wholtime Director
ID No.	:	00057666
Name	:	Surbhi Garg
Designation	:	Wholtime Director
ID No.	:	01558782

OTHER COMPANY DETAILS

Number of Employees	:	Approx. 1,411
Purchasing Terms Domestic	:	Cash on delivery (COD) Credit - Secured with Post-dated cheque 30-60 days.
Purchasing Terms International	:	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Received at time of transaction.
Selling Terms Domestic	:	Cash on delivery (COD) Credit - Secured with Post-dated cheques 30-60 days.
Selling Terms International	:	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Received at time of transaction.

(Credit Solution Beyond Expectations)

Good are Imported From	:	China
Exports are Made to	:	Canada, Finland, Pakistan, Spain, United Arab Emirates, United States of America
Brands Name	:	ACE
Types of Major Customers	:	ENGINEERING INDUSTRY RAILWAY INDUSTRY OIL INDUSTRY DEFENCE INDUSTRY CHEMICAL & FERTILIZERS POWER STATIONS INFRASTRUCTURE COAL MINES LOGISTICS BUILDING CONSTRUCTION METAL & METAL PRODUCTS
Major Customers	:	RELIANCE INDUSTRIES LIMITED- INDIA LARSEN AND TOUBRO LIMITED- INDIA SIMPLEX INFRASTRUCTURE LIMITED- INDIA NCC LIMITED- INDIA NTPC LIMITED- INDIA ACC LIMITED- INDIA HAVELLS INDIA LIMITED- INDIA JINDAL STEEL AND POWER LIMITED- INDIA AIA ENGINEERING LIMITED- INDIA AMBUJA CEMENTS LIMITED- INDIA

CAPITAL HISTORY

<u>Particulars</u>	<u>Amount in INR</u>
Authorized Capital	552,500,000.00
Paid-up Capital	238,166,392.00
<u>Date</u>	<u>Authorized Capital - History</u>
August 25, 2023	552,500,000.00
<u>Date</u>	<u>Paid-up Capital - History</u>
August 25, 2023	238,166,392.00
September 30, 2023	238,166,392.00
December 31, 2023	238,166,392.00

CAPITALIZATION STRUCTURE

Authorized Capital:

No. of Shares	Type	Value	Amount in INR.
276,250,000	Equity Shares	INR 2/- each.	552,500,000.00
Total			<u>552,500,000.00</u>

Paid-up Capital:

No. of Shares	Type	Value	Amount in INR
119,083,196	Equity Shares	INR 2/- each.	238,166,392.00
Total			<u>238,166,392.00</u>

(Credit Solution Beyond Expectations)

EQUITY SHAREHOLDING PATTERN AS ON DECEMBER 31, 2023

Shareholders Name	No of Equity Shares	% Share Holding
Individuals/Hindu undivided Family (Promoters)	79,497,463	66.76
Mutual funds (Public/Other than promoters)	485,005	0.41
Alternate Investment Funds	1,542,101	1.29
Insurance companies (Public/Other than promoters)	1,079,407	0.91
NBFCs registered with RBI	8,319	0.01
Foreign Portfolio Investors Category I	10,020,876	8.42
Foreign Portfolio Investors Category II	469,450	0.39
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	17,434,352	14.64
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	4,006,502	3.36
Non Resident Indians (NRIs)	2,401,449	2.02
Body corporate (Public/Other than promoters)	905,504	0.76
Others (Public/Other than promoters)	1,232,768	1.04
Total	<u>119,083,196</u>	<u>100</u>

MAJOR SHAREHOLDING PATTERN AS ON DECEMBER 31, 2023

Shareholders Name	No of Equity Shares	% Share Holding
MR. VIJAY AGARWAL	34,236,078	28.75
MS. MONA AGARWAL	30,657,579	25.74
MR. SORAB AGARWAL	7,623,650	6.40
MS. SURBHI GARG	6,930,156	5.82
MS. ANURADHA GARG	50,000	0.04
MR. CHANDER BHATIA	1,502,000	1.26
Others	38,083,733	31.99
Total	<u>119,083,196</u>	<u>100</u>

SHARE PRICE

Year	High	Low	Close	P/EHigh	P/ELow	P/EClose
January, 2023	304.05	342.75	304.00	332.95	38.75	28.90
February, 2023	336.00	393.10	313.30	345.00	79.80	9.00
March, 2023	343.15	409.00	341.65	407.05	67.35	63.90
April, 2023	410.95	433.55	398.80	417.40	34.75	6.45
May, 2023	418.00	475.40	415.75	471.25	59.65	53.25
June, 2023	471.25	516.50	451.85	490.15	64.65	18.90
July, 2023	495.95	744.90	475.15	720.60	269.75	224.65
August, 2023	743.95	821.95	703.70	765.05	118.25	21.10
September, 2023	767.00	772.00	643.50	706.55	128.50	-60.45
October, 2023	682.05	840.00	658.50	834.40	181.50	152.35
November, 2023	840.00	895.35	797.25	840.75	98.10	0.75
December, 2023	841.05	880.85	781.15	848.50	99.70	7.45
January, 2024	828.30	942.95	828.30	897.35	114.65	69.05

QUARTERLY RESULTS

(INR in Million)

Year	June, 2023	September, 2023
Type	1st Qtr	2nd Qtr
Sales Turnover	6,502.90	6,723.10
Other Income	160.50	166.20
Total Income	6,663.40	6,889.30
Total Expenditure	5,688.50	5,831.90
Operation Profit	974.90	1,057.40
Interest	31.40	38.00
Gross Profit	943.50	1,019.40
Depreciation	(51.20)	(53.50)
Tax	219.70	228.80
Reported PAT	672.60	737.10

STANDALONE FINANCIAL HIGHLIGHTS

(INR in Million)

Particulars	March 31, 2023 (Audited)	%VAR	March 31, 2022 (Audited)	%VAR	March 31, 2021 (Audited)
Sales	21,579.86	32.36%	16,303.44	32.87%	12,270.09
Other Income	222.43	48.05%	150.24	-1.84%	153.06
Total Income (A)	21,802.29	32.51%	16,453.68	32.44%	12,423.15
Cost of Materials Consumed	15,783.62	32.58%	11,904.54	35.73%	8,770.98
Purchase of Stock-in-Trade	0.00	-100.00%	25.10	-58.59%	60.61
Change in Inventories of Finished Goods, work-in-Progress and stock-in-trade	(438.72)	-106.30%	(212.66)	21.85%	(272.13)
Employee Benefit Expense	984.32	16.55%	844.54	17.15%	720.88
Other Expenses	3,002.51	35.33%	2,218.66	23.52%	1,796.25
Less: Expenses (B)	19,331.73	30.79%	14,780.18	33.44%	11,076.59
Profit/ (Loss) before Finance Costs and depreciation, Amortization and Impairment interest & Tax (A-B)	2,470.56	47.63%	1,673.50	24.28%	1,346.56
Less/ (Add): Depreciation and amortization expense	176.56	15.54%	152.81	9.58%	139.45
Less/ (Add): Financial Costs	102.39	-25.41%	137.27	12.21%	122.33
Profit/(Loss) before Exceptional Items and Tax	2,191.61	58.42%	1,383.42	27.53%	1,084.78
Less/ (Add): Exceptional Items	0.00	-	0.00	-	0.00
Profit/(Loss) before Taxation	2,191.61	58.42%	1,383.42	27.53%	1,084.78
Less/ (Add): Tax Expenses	579.63	78.73%	324.30	14.52%	283.19
Profit/(Loss) after Taxation	1,611.98	52.20%	1,059.12	32.13%	801.59

Equivalent to USD (Mar 31, 2023) :-

Turnover	: 259,519,396
Profit/ (Loss) After Taxation	: 19,385,671

STANDALONE BALANCE SHEETS

(INR in Million)

Particulars	March 31, 2023 (Audited)	VAR%	March 31, 2022 (Audited)	VAR%	March 31, 2021 (Audited)
<u>EQUITY AND LIABILITIES</u>					
Shareholders' Funds					
Share Capital	238.17	0.00%	238.17	4.93%	226.97
Reserves & Surplus	8,853.54	21.07%	7,312.72	46.03%	5,007.67
Total (A)	9,091.71	20.41%	7,550.89	44.25%	5,234.64
Non-Current Liabilities					
Long Term Borrowings	0.00	-	0.00	-100.00%	201.34
Long Term Provision	26.22	15.56%	22.69	22.38%	18.54
Deferred Tax Liabilities	138.93	1.71%	136.59	-14.94%	160.59
Other Long Term Liabilities	4.74	-36.88%	7.51	456.30%	1.35
Total (B)	169.89	1.86%	166.79	-56.32%	381.82
Current Liabilities					
Short Term Borrowings	62.03	-18.44%	76.05	-77.69%	340.87
Trade Payables	4,988.74	38.22%	3,609.19	9.23%	3,304.19
Other Current Financial Liability	232.20	-74.89%	924.61	8.01%	856.05
Other Current Liabilities	1,283.74	212.19%	411.21	8.60%	378.65
Current tax liabilities(net)	0.00	-100.00%	37.13	101.90%	18.39
Short Provision	24.82	38.97%	17.86	25.95%	14.18
Total (C)	6,591.53	29.86%	5,076.05	3.33%	4,912.33
Total (A+B+C)	15,853.13	23.91%	12,793.73	21.51%	10,528.79
<u>ASSETS</u>					
Fixed Assets					
Tangible	4,672.85	9.15%	4,281.24	5.00%	4,077.44
Intangible	24.93	-6.31%	26.61	117.40%	12.24
Tangible Capital Work in Progress	244.14	0.50%	242.93	93.59%	125.49
Investment Property	115.17	-2.01%	117.53	-1.97%	119.89
Total (I)	5,057.09	8.33%	4,668.31	7.69%	4,335.06
Non-Current Assets					
Long Term Investment	1,461.14	92.96%	757.24	487.37%	128.92
Long Term Loans and Advance	0.00	-100.00%	165.11	150.39%	65.94
Other Non-Current Assets	403.02	518.51%	65.16	-33.98%	98.69
Total (II)	1,864.16	88.77%	987.51	236.40%	293.55
Current Assets					
Inventories	4,174.18	25.55%	3,324.66	25.14%	2,656.85
Short Term Loans And Advances	6.55	-80.41%	33.44	32.12%	25.31

(Credit Solution Beyond Expectations)

Current Investment	2,119.14	91.84%	1,104.66	341.03%	250.47
Trade Receivables	1,690.89	-10.88%	1,897.25	-15.52%	2,245.92
Cash And Bank Balances	324.10	131.24%	140.16	-61.53%	364.37
Other Current Assets	617.02	-3.25%	637.74	78.51%	357.26
Total (III)	8,931.88	25.13%	7,137.91	20.98%	5,900.18
Total (I+II+III)	15,853.13	23.91%	12,793.73	21.51%	10,528.79

KEY FINANCIAL RATIO

Particulars	March 31, 2023	March 31, 2022	March 31, 2021
1. PROFITABILITY RATIOS			
Net Profit Margin (PAT / Total Income)(%)	7.39	6.44	6.45
PBT/ Sales (%)	10.16	8.49	8.84
Return on Capital Employed (PBT/Total Assets) (%)	13.82	10.81	10.30
Return on Investment (ROI) (PBT/Net worth)	0.24	0.18	0.21
2. LEVERAGE RATIO			
Debt Equity Ratio (Loan Liability/Net worth)	0.00	0.00	0.04
3. SOLVENCY RATIO			
Current Ratio (Current Asset/Current Liability)	1.36	1.41	1.20

Notes:

1. The above financial mentioned in the report are obtained from Ministry of Corporate Affairs (MCA21).
2. Income Statement and Balance Sheet, in the prescribed format of ECGC, are at page No(s) 30 and 31.
3. As per Regulations/ Practice, subject is not under obligation to separately give Selling Expenses. Accordingly, it may have been clubbed with other Expenditure heads.

SUMMARIZED FINANCIALS - AN OVERVIEW

REGARDING: BALANCE SHEETS

NET WORTH

Year Ended	(INR in Million)
March 31, 2023	9,091.71
March 31, 2022	7,550.89
March 31, 2021	5,234.64



(Credit Solution Beyond Expectations)

DEBT EQUITY RATIO

Year Ended

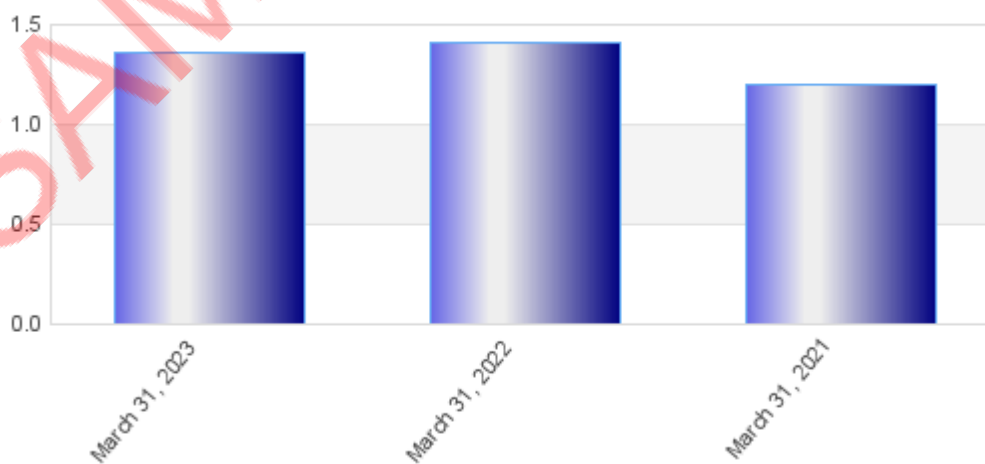
March 31, 2023	0.00
March 31, 2022	0.00
March 31, 2021	0.04



CURRENT RATIO

Year Ended

March 31, 2023	1.36
March 31, 2022	1.41
March 31, 2021	1.20



(Credit Solution Beyond Expectations)

REGARDING: PROFIT & LOSS A/C

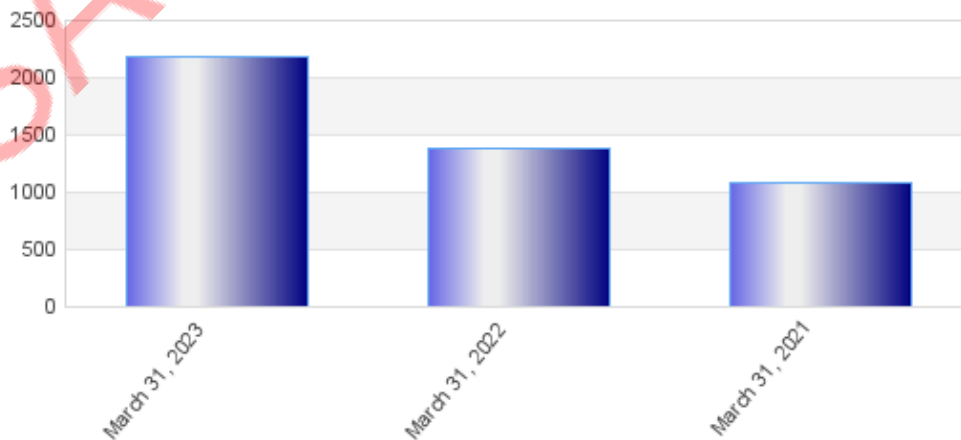
OPERATING REVENUE (PBIDT)

Year Ended	(INR in Million)
March 31, 2023	2,470.56
March 31, 2022	1,673.50
March 31, 2021	1,346.56



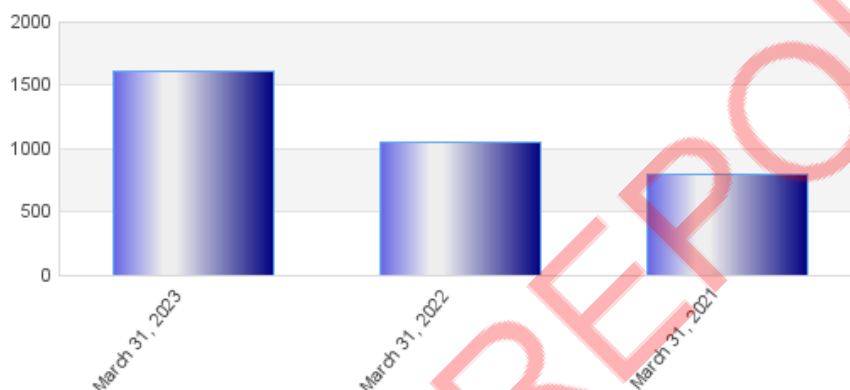
PROFIT BEFORE TAX (PBT)

Year Ended	(INR in Million)
March 31, 2023	2,191.61
March 31, 2022	1,383.42
March 31, 2021	1,084.78



PROFIT AFTER TAX (PAT)

Year Ended	(INR in Million)
March 31, 2023	1,611.98
March 31, 2022	1,059.12
March 31, 2021	801.59



AUDITORS REPORTS/COMMENTS

As per Auditor's Report, the accounts give a true and fair view, as per the accounting principles generally accepted, of the state of affairs in the case of Balance sheet and, Profit or Loss in the case of Profit & Loss Accounts. Auditor's Report is Unqualified i.e. Clean.

REPUTATION

M/s. ACTION CONSTRUCTION EQUIPMENT LIMITED maintains a good and well-established reputation in the local market.

RATING BY CREDIT RATING AGENCIES

Rating Agency	Rating	Rating Instrument	Facility Amount	As On Date
ICRA	A1+ (Reaffirmed)	Commercial Paper	NR 350 Million	26/04/2023
ICRA	AA (Stable)/A1+ (Reaffirmed)	Fund Based Facility	NR 1750 Million	26/04/2023
ICRA	AA (Stable)/A1+ (Reaffirmed)	Non Fund Based Facility	NR 2950 Million	26/04/2023
ICRA	AA (Stable)/A1+ (Reaffirmed)	Unallocated Facility	NR 200 Million	26/04/2023

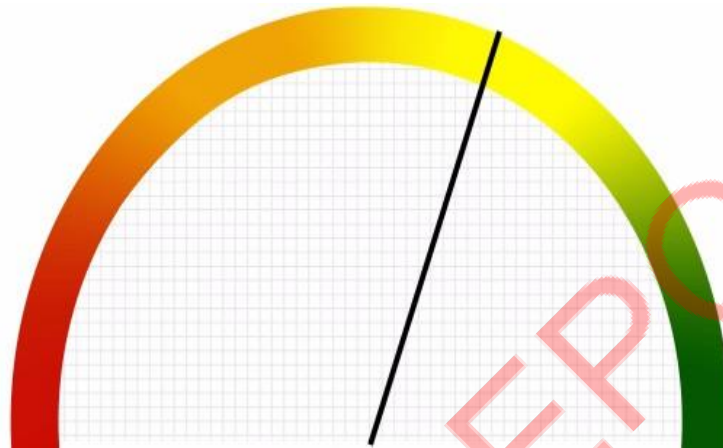
Detailed Rationale

The rating reaffirmation continues to take into consideration Action Construction Equipment Ltd.s (ACE) well-established market position in the crane and forklift segments. ACEs strong business profile is supported by a well-diversified portfolio spanning applications in infrastructure, industrial and agriculture sectors. The companys presence in the infrastructure sector is especially strong and it is a market leader in the mobile and fixed tower crane segment. In this segment, the company has 60-65% market share, which is supported by the well-established ACE brand, wide product offerings, frequent product innovations and cost competitive products. Besides its market leading position in the cranes segment, ACE is also one of the leading players in the material handling segment.

The ratings also take into consideration the companys strong financial risk profile with interest coverage indicator of 21.4x and total Debt/OPBITDA of 0.1 time in 9M FY2023. Aided by healthy cash accruals, unutilised funds from the Qualified Institutional Placement (QIP) completed in September 2021 and limited capital expenditure (capex) over the last few years, the company continues to maintain a net negative debt position.

PAYMENT RECORDS / BEHAVIOUR

Payment Trend: Good



Indicator in Poor Zone (P): Poor

Stricter (preferably secured) payment terms and close supervision of the account recommended.

Indicator in Normal Zone (N): Normal

Generally adheres to payment schedule but needs reminders for payment.

Indicator in Good Zone (G): Good

Will need follow up from time to time

Indicator in Strong Zone (S): Strong

Likely to adhere to payment Schedule on its own.

The payment behavior gauge indicates how fast the subject may pay its creditors based on information provided to MNS from its trade payment programme, county courts and financial statements

ASSOCIATES / SUBSIDIARIES / RELATED PARTIES

Subsidiary Company	:	CRANE KRAFT INDIA PRIVATE LIMITED, India
Related Company	:	ASIA CONSOLIDATED PRIVATE LIMITED, India
		ASIA RESORTS LIMITED, India
		NAMO METALS, India
		REACHALL INDIA PRIVATE LIMITED, India
		ROTADRILL INDIA PRIVATE LIMITED, India

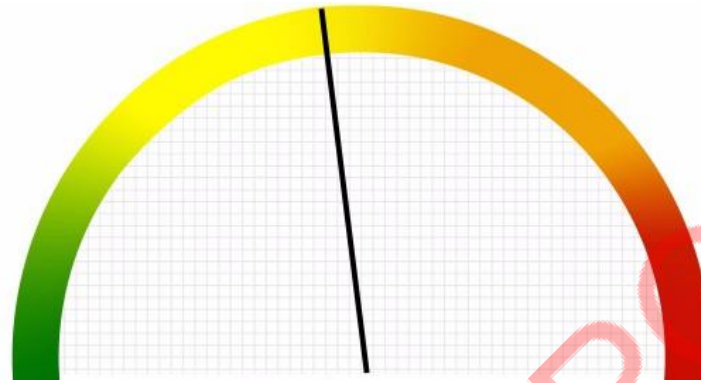
SUBSIDIARY COMPANY DETAILS

Company Name	:	CRANE KRAFT INDIA PRIVATE LIMITED
Corporate Identity Number (CIN)	:	U29309HR2021PTC096749
Authorized Capital	:	INR 50,000,000.00
Paid Up Capital	:	INR 30,000,000.00
Address	:	Khasra No.67//21/2/1, 21/2/2 min, 68//25/3/2/1, 25/3/2/2 min, Village Dudhola, District Palwal, Faridabad 121102, Haryana
ID No.	:	AAJCC6699M

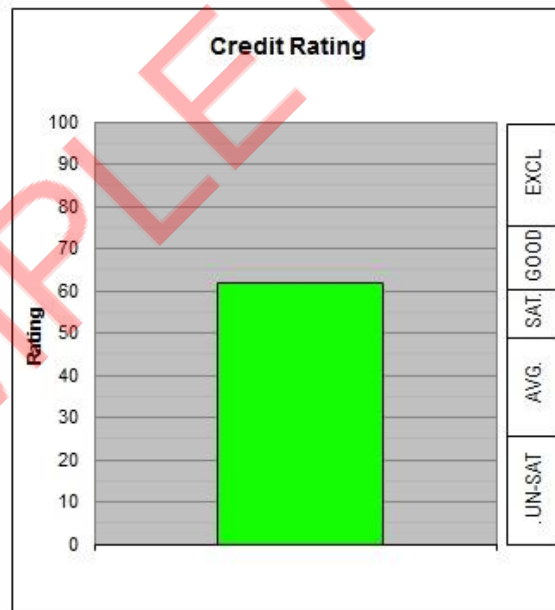
COMPETITORS

Name of Competitors	:	Cranex Limited, India
		Sanghvi Movers Limited, India
		Jcb India Limited, India

CREDIT EVALUATION



Risk: Normal



Rating: GOOD
Points Allocated: 62

CREDIT RATING EXPLANATION

MNS, after analysis of following key parameters, has assigned Normal under Risk Category and 62/100, (GOOD) under Credit Rating category.

Key Parameters:

1	Financial Status covering various ratios, particularly liquidity ratios
2	Turnover / Profitability / Cash Flows / Cash Profit
3	Assets- Nature, Class & Quality
4	Liabilities- Nature & Class including Bank facilities
5	Promoters / Management Background
6	Operations Size
7	Payment Track Record
8	Litigations against the subject
9	Industry Scenario / Competitive Strength
10	Market Reputation / Perception

Risk Status

High	76-100
Medium	51-75
Normal	26-50
Low	0-25

Rating Status

AA	Excellent	76-100
A	Good	60-75
BB	Satisfactory	51-59
B	Average	26-50
C	Not Satisfactory	0-25
D	Newly Incorporated	New Incorporation / Insufficient Data
E	Not Rated	Rating Suspended

Rating Status -Explanation

AA-Excellent :	Subject company is operating at efficient level with sound financial standing and other favourable factors; therefore business dealings subject to taking normal precautions are absolutely safe and recommended.
A-Good :	Subject company is operating satisfactorily with good financial standing and other parameters; therefore business dealings of reasonable amount, subject to taking all precautions are safe and recommended.
BB-Satisfactory :	Subject company is operating at reasonably satisfactory level with moderate financial standing and other parameters; therefore business dealings subject to taking normal precautions are recommended.
B-Average :	Subject company is operating at an average level with moderate financial standing and other parameters; therefore it is recommended to have preferably normal business dealings.
C-Not Satisfactory :	Subject company is not operating satisfactorily; therefore it is recommended to have only secured business dealings against collateral security.
D-Newly Incorporated :	Subject company has been recently established, therefore it is recommended to have secured business dealings against collateral security, having proper mortgageability / realisability.
E-Not Rated :	Rating Suspended
Dormant :	Subject company is dormant; therefore it is recommended, not to have business dealings in the normal course except when liquid securities are available or credit is under irrevocable letter of credit.
Untraceable :	Need additional information to locate and further investigate on the subject company.

Note: The credit rating status depends upon all parameters disclosed above, thereby explanation varies from case to case basis.

CREDIT RECOMMENDATION

Credit limit of up to INR 200.00 Million (Equivalent to US \$ 2405200) subject to taking normal precautions is recommended.

Credit Limit: INR 200.00 Million (Suggested validity of 90 days or end of financial year, whichever is later)

LITIGATION SEARCH (LAST 3 YEARS)

Supreme court of India

Status : Nil as per Public Records
Case No. : N.A
Petitioner : N.A
Filing Date : N.A
Category : N.A

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M-30698-2016
Petitioner : MARSHAL MFG AND EXPORTS
Filing Date : 22/09/2017
Category : Criminal Appeals

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M/60321/2022
Petitioner : ASHRAF AHMED MAJAL
Filing Date : 22/12/2022
Category : Criminal Appeals

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M/60322/2022
Petitioner : ASHRAF AHMED MAJAL
Filing Date : 22/12/2022
Category : Criminal Appeals

High Court of Delhi:

Status : Pending
Case No. : CS(COMM)Â Â 1251/2016
Petitioner : M/S ESCORTS LTD
Filing Date : 21/05/2019
Category : Intellectual Property

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M/59756/2022
Petitioner : ASHRAF AHMED MAJAL
Filing Date : 11/04/2023
Category : Criminal Appeals

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M/60324/2022
Petitioner : ASHRAF AHMED MAJAL
Filing Date : 11/04/2023
Category : Criminal Appeals

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M-30699-2016

(Credit Solution Beyond Expectations)

Petitioner : MARSHAL MFG AND EXPORTS
Filing Date : 20/09/2016
Category : Criminal Appeals

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M/60338/2022
Petitioner : ASHRAF AHED MAJAL
Filing Date : 18/09/2023
Category : Criminal Appeals

High Court of Punjab and Haryana:

Status : Pending
Case No. : CRM-M/60334/2022
Petitioner : ASHRAJ AHMED MAJAL
Filing Date : 18/09/2023
Category : Criminal Appeals

PRESS/MEDIA/NEWS

<u>Source From</u>	<u>Status</u>
Times of India	Nil as per Public Records
Indian Express	Nil as per Public Records
The Hindu	Nil as per Public Records
Economic Times	Record Found
Other Sources	Record Found

Name : Economic Times

Link : <https://economictimes.indiatimes.com/small-biz/productline/building-materials/slowdown-for-ces-construction-equipment-maker-ace-to-shift-focus-to-exports/articleshow/72746115.cms?from=mdr>

Date : December 16, 2019

Detail : SLOWDOWN FORCES CONSTRUCTION EQUIPMENT MAKER ACE TO SHIFT

Name : Economic Times

Link : <https://economictimes.indiatimes.com/markets/expert-view/nee-raj-dewan-on-3-sectors-that-may-get-negative-surprise-this-quarter/articleshow/71647423.cms?from=mdr>

Date : October 18, 2019

Detail : NEERAJ DEWAN ON 3 SECTORS THAT MAY GIVE NEGATIVE SURPRISE THIS QUARTER

Name : Business Standard

Link : https://www.business-standard.com/article/news-cm/action-construction-equipment-allots-56-lakh-equity-shares-121092400415_1.html

Date : September 24, 2021

Detail : ACTION CONSTRUCTION EQUIPMENT ALLOTS 56 LAKH EQUITY SHARES

Name : Business Standard

Link : https://www.business-standard.com/article/news-cm/action-construction-equipment-advances-on-bagging-equipment-supply-contract-from-mod-122060100523_1.html

Date : June 01, 2022

Detail : Action Construction Equipment advances on bagging equipment supply contract from MoD

(Credit Solution Beyond Expectations)

Name : Other Sources

Link : <https://www.equitybulls.com/category.php?id=315676>

Date : June 20, 2022

Detail : Action Construction Equipment Ltd bags contract in Ghana

Name : Other Sources

Link : <https://simplywall.st/stocks/in/capital-goods/nse-ace/action-construction-equipment-shares/news/actionconstruction-equipment-limited-nseace-passed-our-checks>

Date : November 15, 2022

Detail : Action Construction Equipment Limited (NSE:ACE) Passed Our Checks, And It About To Pay A ₹0.60 Dividend

Name : Business Standard

Link : https://www.business-standard.com/article/markets/action-construction-extends-rally-up-39-in-1-month-on-healthy-biz-outlook-122090500452_1.html

Date : September 05, 2022

Detail : Action Construction extends rally; up 39% in 1 month on healthy biz outlook

Name : Other Sources

Link : <https://simplywall.st/stocks/in/capital-goods/nse-ace/action-construction-equipment-shares/news/should-you-investigate-action-construction-equipment-limited>

Date : July 07, 2023

Detail : Should You Investigate Action Construction Equipment Limited (NSE:ACE) At ₹1,552?

Name : Other Sources

Link : <https://www.dsij.in/dsijarticle/detail/this-small-cap-stock-receives-an-order-from-drdo-28273-1>

Date : January 13, 2023

Detail : This small-cap stock receives an order from DRDO

FOREX RATES (APPROX.)

US \$	= INR 79.43	SG \$	= INR 57.57
GBP	= INR 95.99	AUD	= INR 55.31
Euro	= INR 80.93	CAD	= INR 61.62

OTHER INFORMATION

About Company:-

ACE - ACTION CONSTRUCTION EQUIPMENT LIMITED Is India's leading material handling and construction equipment manufacturing company offering cutting-edge technology products with a majority market share in Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, With a strong history of innovation, The company's impressive portfolio includes Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Forklifts, Tractors & Harvesters and other Construction Equipment. ACE has a consolidated presence in all major Infrastructure, Construction, Heavy Engineering and Industrial Projects across the country.

Established in 1995 in Faridabad, Haryana, by seasoned professionals with rich domain expertise in construction equipment, the company today boasts state-of-the-art production facilities. The plants are fully equipped with the latest technology and have a production capacity of 12000 construction equipment and 9000 tractors annually.

Stock Exchange Information:

Listed on	Stock Exchange Code	Latest Price in INR
Bombay Stock Exchange (BSE)	532762	984.60
National Stock Exchange (NSE)	ACE	984.00

(Sources from-others)

END OF REPORT

This report, based on reliable information (both reported and collected from various sources) and prepared with utmost care, is given without any specific objective of the person using it. Banks / financial institutions / other users are advised to strictly follow their respective credit guidelines on various aspects in this regard while sanctioning any credit/other facility. MNS does not at all accept any direct/consequential loss arising from this report.

STANDALONE INCOME STATEMENT - ECGC FORMAT

(INR in Million)

Particulars	Mar 31, 2023 (Audited)	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
Gross Sales / Income / Turnover	21579.86	16303.44	12270.09
Other Income	222.43	150.24	153.06
Sales/Turnover/Total Income/Revenues	21802.29	16453.68	12423.15
Cost Of Sales			
Cost of Goods Sold	15344.90	11716.98	8559.46
Other Cost	--	--	--
Total Cost of Good Sold	15344.90	11716.98	8559.46
Gross Profit(loss)	6457.39	4736.70	3863.69
Operating Expenses			
Selling	--	--	--
General/Administrative	984.32	844.54	720.88
Depreciation	176.56	152.81	139.45
Other Operational Expenses	3002.51	2218.66	1796.25
Total Operating Expenses	4163.39	3216.01	2656.58
Net Income Before Interest and Tax	2294.00	1520.69	1207.11
Interest	102.39	137.27	122.33
Taxes on Income	579.63	324.30	283.19
Net Income After Taxes	1611.98	1059.12	801.59
Dividend Declared	--	--	--
Amount Transferred to Reserves	--	--	--
Any Other Adjustments	--	--	--
Retained Earnings / Earning Transferred to Balance Sheet	--	--	--
Equivalent to USD (Mar 31, 2023) :-			
Turnover	: 259519396		
Profit/ (Loss) After Taxation	: 19385671		

(Credit Solution Beyond Expectations)

STANDALONE BALANCE SHEET - ECGC FORMAT

(INR in Million)

Particulars	As on Mar 31, 2023 (Audited)	As on Mar 31, 2022 (Audited)	As on Mar 31, 2021 (Audited)
Assets			
Current Assets			
Cash	324.10	140.16	364.37
Current Investments	2119.14	1104.66	250.47
Inventories	4174.18	3324.66	2656.85
Account Receivables	1690.89	1897.25	2245.92
Other	623.57	671.18	382.57
Total Current Assets	8931.88	7137.91	5900.18
Non Current Assets	6896.32	5629.21	4616.37
Total Assets	15828.20	12767.12	10516.55
Liabilities and Owner's Equity			
Current Liabilities			
Account Payable	4988.74	3609.19	3304.19
Accrued wages	--	--	--
Accrued Compensations	--	--	--
Income Taxes Payable	--	37.13	18.39
Others	1602.79	1429.73	1589.75
Total Current Liabilities	6591.53	5076.05	4912.33
Non Current Liabilities			
Mortgage Payable	--	--	201.34
Other Long Term Liabilities	169.89	166.79	180.48
Total Long Term Liabilities	169.89	166.79	381.82
Owner's Equity			
Shareholders Equity	213.24	211.56	214.73
Accumulated Retained Earnings	8853.54	7312.72	5007.67
Total Owner's Equity	9066.78	7524.28	5222.40
Total Liabilities and Owner's Equity	15828.20	12767.12	10516.55